

**V V P POLYTECHNIC**  
Soregaon, Dongaon Road, Solapur.

**Income and Expenditure Statement**  
1-Apr-2017 to 31-Mar-2018

Particulars	1-Apr-2017 to 31-Mar-2018	Particulars	1-Apr-2017 to 31-Mar-2018
<b>Indirect Expenses</b>	<b>5,84,29,553.25</b>	<b>Direct Incomes</b>	
Advertisement Exp.	5,88,704.00	<b>Indirect Incomes</b>	<b>2,91,25,435.75</b>
Affiliation Fee	1,65,000.00	Application Receipt Center	42,300.00
AICTE Approval Fee	1,50,000.00	Development Fee	27,64,500.00
Audit Fee	67,416.00	FDP Programme Grant	70,740.00
Bank Commission Charges	38,295.25	Misc. Receipt	3,72,695.75
Building Rent	73,50,000.00	Tution Fee	2,58,75,200.00
Cleaning Exp.	4,79,385.00		
Computer Lab Consumable Exp.	1,59,630.00		
Computer Repaire & Maintainance	15,444.00	<b>Excess of expenditure over income</b>	<b>2,93,04,117.50</b>
Conveyance Exp.	20,167.00		
Corporation Tax	9,26,628.00		
Depreciation	12,89,850.00		
Diesel Expenses ( Gen.)	31,000.00		
Electrical Expenses	36,339.00		
Electrical Lab Consumable Exps.	1,961.00		
Electronics Lab Consumable Exp.	17,700.00		
Employers Contribution to PF	7,66,255.00		
Exam Exp.	37,494.00		
FDP Programme Exps.	20,334.00		
Function & Ceremoney Exp.	1,51,845.00		
Gardning Expenses	4,780.00		
Gathering Exp.	18,548.00		
Honararium to Guest	41,250.00		
Internet Exp.	2,71,513.00		
I S O 9001-2008 Exp.	22,369.00		
Lab Mannual	2,40,700.00		
Mechanical Lab. Consumable Exp.	47,013.00		
MSEB Bill Exp.	8,05,730.00		
NBA Exps.	7,67,168.00		
News Paper & Periodicals Exp.	56,079.00		
Office Exp.	19,225.00		
P.F. Consultancy Fee	37,840.00		
Phy. & Che. Lab Consumable Exp.	4,198.00		
Postage	5,768.00		
Printing & Stationery	4,16,968.00		
Processing Fee (FRA)	94,979.00		
Professional Fees	33,800.00		
Repair & Maintainance	38,670.00		
Repairs & Maintainance of Building	4,77,066.00		
Salary (Contract)	8,40,000.00		
Salary to Non-Teaching Staff(Regular)	37,75,232.00		
Salary to Non Teaching Staff (Shift)	16,42,048.00		
Salary to Teaching Staff	2,84,81,902.00		
Salary to Teaching Staff ( II Shift )	58,44,158.00		
Salary to Visiting Staff	31,800.00		
Security & Other Services	3,95,682.00		
Sports Exp.	44,070.00		
STAFF WEL FARE EXP	19,550.00		
Student Conveyance Exe	9,81,900.00		
Student Developement Exp.	10,000.00		
Student Welfare Exp.	57,164.00		
Technical Paper & Project Exhibition Exps.	33,853.00		
Telephone Bill	3,58,788.00		
Training & Placement Exp.	51,192.00		



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Income and Expenditure Statement : 1-Apr-2017 to 31-Mar-2018

Particulars	1-Apr-2017 to 31-Mar-2018	Particulars	1-Apr-2017 to 31-Mar-2018
Transport Expenses	16,510.00		
Travelling Expenses	1,28,593.00		
<b>Total</b>	<b>5,84,29,553.25</b>	<b>Total</b>	<b>5,84,29,553.25</b>

Checked & Found Correct  
As Per Report Of Even Date  
By G. W. Shah & Associates

  
(CA. G. W. Shah)  
Proprietor  
M. No. 36887  
FRN 109568 W  
Dt 01/10/2018

  
**Principal**  
V. V. P. Polytechnic, Solapur.

**Vidya Vikas Pratishthan**  
  
Secretary  
  
President



(3)

**V V P POLYTECHNIC**  
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**Balance Sheet**  
1-Apr-2017 to 31-Mar-2018

Liabilities	as at 31-Mar-2018	Assets	as at 31-Mar-2018
<b>Capital Account</b>	<b>1,60,000.00</b>	<b>Fixed Assets</b>	<b>76,64,795.75</b>
Reserves & Surplus	<u>1,60,000.00</u>	FURNITURE, FIXTURE & EQUIPMENTS	42,21,130.00
<b>Loans (Liability)</b>		LAB EQUIPMENT	32,75,248.00
<b>Current Liabilities</b>	<b>3,47,21,083.00</b>	LIBRARY BOOKS	1,00,852.75
Provisions	7,46,462.00	GOI SBC Books (Book Loan)	48.00
Sundry Creditors	1,22,08,666.00	Wi-Fi System	<u>67,517.00</u>
Employees Contribution to PF	34,800.00	<b>Investments</b>	
Professional Tax	1,72,900.00	<b>Current Assets</b>	<b>3,39,42,691.25</b>
Salary Payable	2,04,39,953.00	Deposits (Asset)	3,500.00
T.D.S. Payable	<u>11,18,302.00</u>	Loans & Advances (Asset)	3,47,346.00
<b>Branch / Divisions</b>	<b>67,26,404.00</b>	Sundry Debtors	1,04,35,059.00
Vidya Vikas Pratishthan	<u>67,26,404.00</u>	Cash-in-Hand	1,72,170.00
		Bank Accounts	2,41,627.25
		Govt. Grant Receivable (2013-14)	10,34,917.00
		Govt. Grant Receivable (2014-15)	20,70,752.00
		Govt. Grant Receivable (2015-16)	13,63,518.00
		Govt. Grant Receivable (2016-17)	52,03,833.00
		Govt. Grant Receivable (2017-18)	1,26,31,703.00
		VVP Institute of Eng. & Tech.	<u>4,38,266.00</u>
		<b>Excess of expenditure over income</b>	
		Opening Balance	
		Current Period	2,93,04,117.50
		Less: Transferred	<u>(-)2,93,04,117.50</u>
<b>Total</b>	<b>4,16,07,487.00</b>	<b>Total</b>	<b>4,16,07,487.00</b>

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