

**V V P POLYTECHNIC**  
Soregaon, Dongaon Road, Solapur.

**Income and Expenditure Statement**  
1-Apr-2019 to 31-Mar-2020

| Particulars                                |                | 1-Apr-2019 to 31-Mar-2020 | Particulars                                  |                | 1-Apr-2019 to 31-Mar-2020 |
|--|----------------|---------------------------|--|----------------|---------------------------|
| <b>Indirect Expenses</b>                   |                | <b>3,50,21,615.89</b>     | <b>Direct Incomes</b>                        |                |                           |
| Advertisement Exp.                         | 3,83,230.50    |                           | <b>Indirect Incomes</b>                      |                | <b>1,91,24,377.25</b>     |
| Affiliation Fee                            | 75,000.00      |                           | Development Fee                              | 17,28,800.00   |                           |
| AICTE Approval Fee                         | 1,00,000.00    |                           | FDP Programme Grant                          | 72,791.00      |                           |
| Audit Fee                                  | 70,800.00      |                           | FDP Programme Receipt                        | 15,000.00      |                           |
| Bank Commission Charges                    | 25,686.75      |                           | FDP Programme Receipt                        | 3,81,086.25    |                           |
| Building Rent                              | 55,50,000.00   |                           | Misc. Receipt                                | 32,700.00      |                           |
| Chemistry Lab Consumable Exp.              | 4,669.00       |                           | Technical Paper & Project Exhibition Receipt | 1,68,94,000.00 |                           |
| Civil Lab Consumable Exp.                  | 39,224.00      |                           | Tuition Fee                                  |                |                           |
| Cleaning Exp.                              | 3,68,395.00    |                           |  |                |                           |
| Computer Lab Consumable Exp.               | 39,884.00      |                           | <b>Excess of expenditure over income</b>     |                | <b>1,58,97,238.64</b>     |
| Computer Repaire & Maintainance            | 7,230.00       |                           |  |                |                           |
| Conveyance Exp.                            | 40,694.00      |                           |  |                |                           |
| Corporation Tax                            | 10,46,744.00   |                           |  |                |                           |
| Depreciation                               | 10,43,650.00   |                           |  |                |                           |
| Diesel Expenses ( Gen.)                    | 21,300.00      |                           |  |                |                           |
| Electrical Lab Consumable Exps.            | 10,717.00      |                           |  |                |                           |
| Electronics Lab Consumable Exp.            | 29,932.00      |                           |  |                |                           |
| Employers Contribution to PF               | 98,513.00      |                           |  |                |                           |
| Exam Exp.                                  | 41,052.00      |                           |  |                |                           |
| FDP Programme Exps.                        | 79,814.00      |                           |  |                |                           |
| Function & Ceremoney Exp.                  | 71,710.00      |                           |  |                |                           |
| Gardning Expenses                          | 10,165.00      |                           |  |                |                           |
| Gathering Exp.                             | 12,040.00      |                           |  |                |                           |
| Ground Development Expenses                | 15,100.00      |                           |  |                |                           |
| Honorarium to Guest                        | 89,600.00      |                           |  |                |                           |
| Interest on TDS                            | 6,800.00       |                           |  |                |                           |
| Internet Exp.                              | 3,22,651.00    |                           |  |                |                           |
| I S O 9001-2015 Exp.                       | 9,519.00       |                           |  |                |                           |
| Lab Mannual                                | 2,08,500.00    |                           |  |                |                           |
| Mechanical Lab. Consumable Exp.            | 9,529.00       |                           |  |                |                           |
| MSEB Bill Exp.                             | 5,20,879.00    |                           |  |                |                           |
| News Paper & Periodicals Exp.              | 29,968.00      |                           |  |                |                           |
| Office Exp.                                | 12,978.00      |                           |  |                |                           |
| P.F. Consultancy Fee                       | 11,328.00      |                           |  |                |                           |
| Phy. & Che. Lab Consumable Exp.            | 400.00         |                           |  |                |                           |
| Postage                                    | 882.00         |                           |  |                |                           |
| Printing & Stationery                      | 2,59,968.00    |                           |  |                |                           |
| Professional Fees                          | 33,800.00      |                           |  |                |                           |
| Repair & Maintainance                      | 1,65,050.00    |                           |  |                |                           |
| Repairs & Maintainance of Building         | 63,254.00      |                           |  |                |                           |
| Salary to Menial Staff                     | 5,88,000.00    |                           |  |                |                           |
| Salary to Non-Teaching Staff(Regular)      | 32,25,799.00   |                           |  |                |                           |
| Salary to Teaching Staff                   | 1,89,60,092.00 |                           |  |                |                           |
| School Connect Expenses                    | 16,080.00      |                           |  |                |                           |
| Security & Other Services                  | 5,25,356.00    |                           |  |                |                           |
| Sports Exp.                                | 23,435.00      |                           |  |                |                           |
| Staff Development Exp.                     | 1,200.00       |                           |  |                |                           |
| Staff Welfare Exp.                         | 1,62,149.00    |                           |  |                |                           |
| Student Conveyance Exe                     | 76,600.00      |                           |  |                |                           |
| Student Developement Exp.                  | 12,900.00      |                           |  |                |                           |
| Student Welfare Exp.                       | 11,720.00      |                           |  |                |                           |
| Technical Paper & Project Exhibition Exps. | 1,06,610.00    |                           |  |                |                           |
| Telephone Bill                             | 2,41,607.64    |                           |  |                |                           |
| Tour & Visit Charges                       | 2,500.00       |                           |  |                |                           |



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# V V P POLYTECHNIC

Income and Expenditure Statement : 1-Apr-2019 to 31-Mar-2020

| Particulars         | 1-Apr-2019 to 31-Mar-2020 | Particulars  | 1-Apr-2019 to 31-Mar-2020 |
|---------------------|---------------------------|--------------|---------------------------|
| Transport Expenses  | 7,650.00                  |              |                           |
| Travelling Expenses | 1,01,161.00               |              |                           |
| Water Charges       | 28,100.00                 |              |                           |
| <b>Total</b>        | <b>3,50,21,615.89</b>     | <b>Total</b> | <b>3,50,21,615.89</b>     |

Checked & Found Correct  
As Per Report of Even Date  
For G. M. Shah & Associates  
FR No. 109568W

  
(CA G. W. Shah)  
Proprietor  
Chartered Accountant  
M. No. 036887  
Date 27/11/2020

  
Principal  
V.V.P. Polytechnic, Solapur.

Vidya Vikas Pratishthan  
  
Secretary

  
President

UAIN: 2003687AAAABP5022



**V V P POLYTECHNIC**  
Soregaon, Dongaon Road, Solapur.



**Balance Sheet**  
1-Apr-2019 to 31-Mar-2020

| <b>Liabilities</b>           |                       | <b>Assets</b>                            |                       |
|------------------------------|-----------------------|--|-----------------------|
| as at 31-Mar-2020            |                       | as at 31-Mar-2020                        |                       |
| <b>Capital Account</b>       |                       | <b>Fixed Assets</b>                      | <b>65,06,171.25</b>   |
| Reserves & Surplus           | 1,60,000.00           | FURNITURE, FIXTURE & EQUIPMENTS          | 33,29,343.00          |
|                              |                       | LAB EQUIPMENT                            | 30,06,414.00          |
|                              |                       | LIBRARY BOOKS                            | 1,21,616.25           |
|                              |                       | GOI SBC Books (Book Loan)                | 17.00                 |
|                              |                       | Wi-Fi System                             | 48,781.00             |
| <b>Loans (Liability)</b>     |                       | <b>Investments</b>                       |                       |
|                              |                       | <b>Current Assets</b>                    | <b>2,70,23,080.61</b> |
| <b>Current Liabilities</b>   |                       | Deposits (Asset)                         | 3,500.00              |
| Provisions                   | 2,42,232.64           | Loans & Advances (Asset)                 | 3,92,470.00           |
| Sundry Creditors             | 1,28,80,501.50        | Sundry Debtors                           | 2,19,38,235.00        |
| Employees Contribution to PF | 5,760.00              | Cash-in-hand                             | 9,130.50              |
| Professional Tax             | 32,000.00             | Bank Accounts                            | 5,71,575.11           |
| Salary Payable               | 41,95,581.00          | Govt. Grant Receivable (2013-14)         | 8,91,554.00           |
| T.D.S. Payable               | 2,90,995.00           | Govt. Grant Receivable (2014-15)         | 8,24,605.00           |
|                              |                       | Govt. Grant Receivable (2015-16)         | 12,99,150.00          |
|                              |                       | VVP Institute of Eng. & Tech.            | 10,92,861.00          |
| <b>Branch / Divisions</b>    |                       | <b>Excess of expenditure over income</b> |                       |
| Vidya Vikas Pratishthan      | 1,57,22,181.72        | Opening Balance                          |                       |
|                              |                       | Current Period                           | 1,58,97,238.64        |
|                              |                       | Less: Transferred                        | (-)1,58,97,238.64     |
| <b>Total</b>                 | <b>3,35,29,251.86</b> | <b>Total</b>                             | <b>3,35,29,251.86</b> |

Checked & Found Correct  
As Per Report of Even Date  
For G. W. Shah & Associates  
FR No. 109568 W

  
(G. W. Shah)  
Proprietor  
Chartered Accountant  
M. No. 036887  
Date 25/11/2020

  
**Principal**  
V.V.P. Polytechnic, Solapur.

**Vidya Vikas Pratishthan**  
  
**Secretary**  
  
**President**

UPIN: 20036887AAAA8P5022